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Pramuka board recalls Rohan Perera

The directors of the Pramuka Savings and Development Bank have resolved that Mr. Rohan Perera, the former chairman of the bank and its CEO to whom six months leave was earlier granted be recalled, a well informed bank source said.

Perera was granted leave by the board while the bank's operations were suspended pending a detailed Central Bank examination of its affairs. Following the completion of this inspection, the Monetary Board decided that the bank be liquidated.

This is being resisted by Pramuka depositors who last week filed papers in the Appeal Court (See accompanying story on this page). Bank sources aid that a fundamental rights action in the Supreme Court will follow, probably this week.

Perera who is in London in a statement published last week said that he would return once his leave expires. He has however made no comment in this statement about his being recalled by his directors and his response to this demand.

Bank sources said that the possibility of infusing fresh capital to the troubled bank is also being actively explored.